

CK Hutchison Group Telecom

Financial Performance Summary

	Pre-IFRS 16 ⁽¹⁾ Unaudited Results for the six months ended 30 June 2024 EUR million	Pre-IFRS 16 ⁽¹⁾ Unaudited Results for the six months ended 30 June 2023 EUR million	Change %	Local currencies change %
Total Revenue ⁽²⁾				
3 Group Europe	4,716	4,563	+3%	+3%
- UK	1,564	1,404	+11%	+9%
- Italy	1,853	1,898	-2%	-2%
- Sweden	349	334	+4%	+5%
- Denmark	163	163	-	-
- Austria	478	466	+3%	+3%
- Ireland	309	298	+4%	+4%
Hong Kong	243	274	-11%	-12%
Corporate and others	112	80	+40%	+38%
Total Revenue	5,071	4,917	+3%	+2%
EBITDA ⁽²⁾				
3 Group Europe	1,305	1,208	+8%	+8%
- UK	249	186	+34%	+31%
- Italy	650	648	-	-
- Sweden	111	105	+6%	+7%
- Denmark	48	39	+23%	+21%
- Austria	169	160	+6%	+6%
- Ireland	78	70	+11%	+11%
Hong Kong	74	72	+3%	+1%
Corporate and others	8	(62)	+113%	+113%
Total EBITDA	1,387	1,218	+14%	+13%
EBIT ⁽²⁾				
3 Group Europe	200	135	+48%	+50%
- UK	(35)	(87)	+60%	+61%
- Italy	98	106	-8%	-8%
- Sweden	32	27	+19%	+18%
- Denmark	10	7	+43%	+46%
- Austria	84	79	+6%	+6%
- Ireland	11	3	+267%	+267%
Hong Kong	7	6	+17%	+22%
Corporate and others	8	(62)	+113%	+113%
Total EBIT	215	79	+172%	+179%
Interest expenses and other finance costs ⁽²⁾	(109)	(70)	-56%	
Profit Before Tax	106	9	+1078%	
Tax ⁽²⁾				
Current tax	35	30	+17%	
Deferred tax	(26)	34	-176%	
	9	64	-86%	
Profit after tax	115	73	+58%	
Non-controlling interests	(7)	(6)	-17%	
Profit attributable to ordinary shareholders ("NPAT")	108	67	+61%	

Note 1: The Group believes that the precedent lease accounting standard International Accounting Standard 17 "Leases" ("IAS 17") basis ("Pre-IFRS 16 basis") metrics, which are not intended to be a substitute for, or superior to, the reported metrics on a International Financial Reporting Standard 16 "Leases" basis ("Post-IFRS 16 basis"), better reflect management's view of the Group's underlying operational performance. IAS 17 basis metrics financial information is regularly reviewed by management and used for resource allocation, performance assessment and internal decision-making. As a result, the Group has provided an alternative presentation of the Group's EBITDA, EBIT, interest expenses and other finance costs, tax, non-controlling interests and profit attributable to ordinary shareholders prepared under the Pre-IFRS 16 basis relating to the accounting for leases. Unless otherwise specified, the discussion of the Group's operating results in this results announcement is on a Pre-IFRS 16 basis as mentioned above.

Note 2: Total revenue, EBITDA, EBIT, interest expenses and other finance costs and tax include the Group's proportionate share of joint ventures' respective items.