

CK Hutchison Group Telecom

Financial Performance Summary

	Post-IFRS 16 Unaudited Results for the six months ended 30 June 2025 EURO million	Post-IFRS 16 Unaudited Results for the six months ended 30 June 2024 EURO million	Change %
Total Revenue ⁽¹⁾			
3 Group Europe	4,861	4,716	3%
- UK	1,651	1,564	6%
- Italy	1,924	1,853	4%
- Sweden	360	349	3%
- Denmark	171	163	5%
- Austria	446	478	-7%
- Ireland	309	309	–
Hong Kong	258	243	6%
Corporate and others	97	112	-13%
Total Revenue	5,216	5,071	3%
EBITDA ⁽¹⁾			
3 Group Europe	1,761	1,682	5%
- UK	340	298	14%
- Italy	940	924	2%
- Sweden	145	126	15%
- Denmark	57	55	4%
- Austria	178	184	-3%
- Ireland	101	95	6%
Hong Kong	100	98	2%
Corporate and others	80	8	900%
Total Underlying EBITDA	1,941	1,788	9%
One-off items ⁽²⁾	(898)	–	
Total Reported EBITDA	1,043	1,788	-42%
EBIT ⁽¹⁾			
3 Group Europe	243	240	1%
- UK	(27)	(28)	4%
- Italy	120	124	-3%
- Sweden	48	33	45%
- Denmark	13	11	18%
- Austria	70	87	-20%
- Ireland	19	13	46%
Hong Kong	11	8	38%
Corporate and others	80	8	900%
Total Underlying EBIT	334	256	30%
One-off items ⁽²⁾	(898)	–	
Total Reported EBIT/(LBIT)	(564)	256	-320%
Interest expenses and other finance costs ⁽¹⁾	(148)	(147)	-1%
Profit/(Loss) Before Tax	(712)	109	-753%
Tax ⁽¹⁾			
Current tax	88	35	151%
Deferred tax	(146)	(27)	-441%
	(58)	8	-825%
Profit/(Loss) after tax	(770)	117	-758%
Non-controlling interests	(16)	(7)	-129%
Reported Profit/(Loss) Attributable to Ordinary Shareholders	(786)	110	-815%
Add back: One-off items ⁽²⁾	898	–	
Underlying Profit Attributable to Ordinary Shareholders	112	110	2%

Note 1: Total revenue, EBITDA, EBIT, interest expenses and other finance costs and tax include the Group's proportionate share of associated company and joint ventures' respective items.

Note 2: One-off items represent non-cash loss arising from the UK merger and related impacts of €898 million.

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	Pre-IFRS 16 ⁽¹⁾ Unaudited Results for the six months ended 30 June 2025 EURO million	Pre-IFRS 16 ⁽¹⁾ Unaudited Results for the six months ended 30 June 2024 EURO million	Change %	Local currencies change %
Total Revenue⁽²⁾				
3 Group Europe	4,861	4,716	3%	3%
- UK	1,651	1,564	6%	5%
- Italy	1,924	1,853	4%	4%
- Sweden	360	349	3%	-
- Denmark	171	163	5%	5%
- Austria	446	478	-7%	-7%
- Ireland	309	309	-	-
Hong Kong	258	243	6%	8%
Corporate and others	97	112	-13%	-11%
Total Revenue	5,216	5,071	3%	2%
EBITDA⁽²⁾				
3 Group Europe	1,363	1,305	4%	4%
- UK	285	249	14%	13%
- Italy	653	650	-	-
- Sweden	129	111	16%	13%
- Denmark	50	48	4%	5%
- Austria	162	169	-4%	-4%
- Ireland	84	78	8%	8%
Hong Kong	75	74	1%	4%
Corporate and others	80	8	900%	897%
Total Underlying EBITDA	1,518	1,387	9%	9%
One-off items ⁽³⁾	(948)	-		
Total Reported EBITDA	570	1,387	-59%	-59%
EBIT⁽²⁾				
3 Group Europe	196	200	-2%	-1%
- UK	(40)	(35)	-14%	-13%
- Italy	92	98	-6%	-6%
- Sweden	47	32	47%	43%
- Denmark	13	10	30%	26%
- Austria	68	84	-19%	-19%
- Ireland	16	11	45%	45%
Hong Kong	10	7	43%	40%
Corporate and others	80	8	900%	910%
Total Underlying EBIT	286	215	33%	32%
One-off items ⁽³⁾	(948)	-		
Total Reported EBIT/(LBIT)	(662)	215	-408%	-407%
Interest expenses and other finance costs ⁽²⁾	(96)	(109)	12%	
Profit/(Loss) Before Tax	(758)	106	-815%	
Tax ⁽²⁾				
Current tax	88	35	151%	
Deferred tax	(152)	(26)	-485%	
	(64)	9	-811%	
Profit/(Loss) after tax	(822)	115	-815%	
Non-controlling interests	(16)	(7)	-129%	
Reported Profit/(Loss) Attributable to Ordinary Shareholders	(838)	108	-876%	-873%
Add back: One-off items ⁽³⁾	948	-		
Underlying Profit Attributable to Ordinary Shareholders	110	108	2%	2%

Note 1: The Group has adopted International Financial Reporting Standard 16 "Leases" ("IFRS 16") accounting standard for its statutory reporting but its management reporting has remained on the precedent lease accounting standard International Accounting Standard 17 "Leases" ("IAS 17"). The Group believes that the IAS 17 basis ("Pre-IFRS 16 basis") metrics, which are not intended to be a substitute for, or superior to, the reported metrics on a IFRS 16 basis ("Post-IFRS 16 basis"), better reflect management's view of the Group's underlying operational performance. Pre-IFRS 16 basis metrics financial information is regularly reviewed by management and used for resource allocation, performance assessment and internal decision-making. As a result, the Group has provided an alternative presentation of the Group's EBITDA, EBIT, interest expenses and other finance costs, tax, non-controlling interests and profit attributable to ordinary shareholders prepared under the Pre-IFRS 16 basis relating to the accounting for leases. Unless otherwise specified, the discussion of the Group's operating results in this results announcement is on a Pre-IFRS 16 basis as mentioned above.

Note 2: Total revenue, EBITDA, EBIT, interest expenses and other finance costs and tax include the Group's proportionate share of associated company and joint ventures' respective items.

Note 3: One-off items represent non-cash loss arising from the UK merger and related impacts of €948 million.

CKHGT 2025 Interim Results
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