

CK Hutchison Group Telecom

Financial Performance Summary

	Post-IFRS 16 2025 EURO million	Post-IFRS 16 2024 EURO million	Change %
Total Revenue ⁽¹⁾			
3 Group Europe	10,547	9,669	9%
- UK	4,039	3,250	24%
- Italy	3,820	3,782	1%
- Sweden	775	717	8%
- Denmark	355	333	7%
- Austria	923	957	-4%
- Ireland	635	630	1%
Hong Kong	627	568	10%
Corporate and others	213	221	-4%
Total Revenue	11,387	10,458	9%
EBITDA ⁽¹⁾			
3 Group Europe	3,773	3,530	7%
- UK	917	738	24%
- Italy	1,844	1,837	-
- Sweden	299	257	16%
- Denmark	120	114	5%
- Austria	376	375	-
- Ireland	217	209	4%
Hong Kong	189	203	-7%
Corporate and others	81	(34)	338%
Total Underlying EBITDA	4,043	3,699	9%
One-off items ⁽²⁾	(898)	-	
Total Reported EBITDA	3,145	3,699	-15%
EBIT ⁽¹⁾			
3 Group Europe	570	539	6%
- UK	34	40	-15%
- Italy	194	230	-16%
- Sweden	99	66	50%
- Denmark	34	(21)	262%
- Austria	157	175	-10%
- Ireland	52	49	6%
Hong Kong	17	21	-19%
Corporate and others	81	(34)	338%
Total Underlying EBIT	668	526	27%
One-off items ⁽²⁾	(898)	-	
Total Reported EBIT/(LBIT)	(230)	526	-144%
Interest expenses and other finance costs ⁽¹⁾	(373)	(290)	-29%
Profit/(Loss) Before Tax	(603)	236	-356%
Tax ⁽¹⁾			
Current tax	71	103	-31%
Deferred tax	(168)	(290)	42%
	(97)	(187)	48%
Profit/(Loss) after tax	(700)	49	-1529%
Non-controlling interests	(33)	(2)	-1550%
Reported Profit/(Loss) Attributable to Ordinary Shareholders	(733)	47	-1660%
Add back: One-off items ⁽²⁾	898	-	
Underlying Profit Attributable to Ordinary Shareholders	165	47	251%

Note 1: Total revenue, EBITDA, EBIT, interest expenses and other finance costs and tax include the Group's proportionate share of associated company and joint ventures' respective items.

Note 2: One-off items represent one-time non-cash loss arising from the UK merger and related impacts of €898 million.

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Financial Performance Summary

	Pre-IFRS 16 ⁽¹⁾ 2025 EURO million	Pre-IFRS 16 ⁽¹⁾ 2024 EURO million	Change %
Total Revenue ⁽²⁾			
3 Group Europe	10,547	9,669	9%
- UK	4,039	3,250	24%
- Italy	3,820	3,782	1%
- Sweden	775	717	8%
- Denmark	355	333	7%
- Austria	923	957	-4%
- Ireland	635	630	1%
Hong Kong	627	568	10%
Corporate and others	213	221	-4%
Total Revenue	11,387	10,458	9%
EBITDA ⁽²⁾			
3 Group Europe	2,905	2,736	6%
- UK	746	641	16%
- Italy	1,261	1,249	1%
- Sweden	268	226	19%
- Denmark	106	101	5%
- Austria	345	344	-
- Ireland	179	175	2%
Hong Kong	142	153	-7%
Corporate and others	81	(34)	338%
Total Underlying EBITDA	3,128	2,855	10%
One-off items ⁽³⁾	(948)	-	
Total Reported EBITDA	2,180	2,855	-24%
EBIT ⁽²⁾			
3 Group Europe	440	420	5%
- UK	(14)	28	-150%
- Italy	128	143	-10%
- Sweden	98	64	53%
- Denmark	33	(23)	243%
- Austria	154	168	-8%
- Ireland	41	40	3%
Hong Kong	15	19	-21%
Corporate and others	81	(34)	338%
Total Underlying EBIT	536	405	32%
One-off items ⁽³⁾	(948)	-	
Total Reported EBIT/(LBIT)	(412)	405	-202%
Interest expenses and other finance costs ⁽²⁾	(249)	(201)	-24%
Profit/(Loss) Before Tax	(661)	204	-424%
Tax ⁽²⁾			
Current tax	71	101	-30%
Deferred tax	(173)	(284)	39%
	(102)	(183)	44%
Profit/(Loss) after tax	(763)	21	-3733%
Non-controlling interests	(33)	(2)	-1550%
Reported Profit/(Loss) Attributable to Ordinary Shareholders	(796)	19	-4289%
Add back: One-off items ⁽³⁾	948	-	
Underlying Profit Attributable to Ordinary Shareholders	152	19	700%

Note 1: The Group has adopted International Financial Reporting Standard 16 "Leases" ("IFRS 16") accounting standard for its statutory reporting but its management reporting has remained on the precedent lease accounting standard International Accounting Standard 17 "Leases" ("IAS 17"). The Group believes that the IAS 17 basis ("Pre-IFRS 16 basis") metrics, which are not intended to be a substitute for, or superior to, the reported metrics on a IFRS 16 basis ("Post-IFRS 16 basis"), better reflect management's view of the Group's underlying operational performance. Pre-IFRS 16 basis metrics financial information is regularly reviewed by management and used for resource allocation, performance assessment and internal decision-making. As a result, the Group has provided an alternative presentation of the Group's EBITDA, EBIT, interest expenses and other finance costs, tax, non-controlling interests and profit attributable to ordinary shareholders prepared under the Pre-IFRS 16 basis relating to the accounting for leases. Unless otherwise specified, the discussion of the Group's operating results in this results announcement is on a Pre-IFRS 16 basis as mentioned above.

Note 2: Total revenue, EBITDA, EBIT, interest expenses and other finance costs and tax include the Group's proportionate share of associated company and joint ventures' respective items.

Note 3: One-off items represent one-time non-cash loss arising from the UK merger and related impacts of €948 million.