

Press Release

Three UK and Ireland combine forces to achieve greater scale

(United Kingdom, 5 March 2020) For strictly personal reasons David Dyson, the current CEO of Three UK has requested and CK Hutchison Group Telecom (CKHGT) has agreed for David to take an extended leave of absence from full time executive duties with the Group. David will continue to serve in his current Board roles and as a senior executive resource to the Group.

Robert Finnegan, who is the current CEO of Three Ireland will take over as CEO of Three UK and will remain as CEO of Three Ireland.

One of CKHGT's core objectives since its inception has been to move progressively towards a greater alignment of the 3 Group Europe's businesses and platforms.

As CEO of both Three UK and Three Ireland Robert, will have a mandate to achieve optimum alignment of the UK and Irish businesses, which is expected to accelerate meaningful business growth opportunities and significant cost saving opportunities.

The Three businesses in the UK and Ireland have invested significantly and have been delivering significant business transformations with a focus on strengthening their networks and a complete refresh of their Information Technology, as well as related business processes to become more modern digital businesses.

The next phase of their progress is to drive closer collaboration between the two operations. This will deliver meaningful growth opportunities for both businesses.

“We are always looking to create competitive advantages that support our growth aspirations. 5G is an exciting opportunity for both businesses and it's a good time to pool our resources across the UK and Ireland to do that,” said Canning Fok, Managing Director of CKHGT. “I would like to thank David for his significant contribution as the CEO of Three UK and I look forward to continuing to work with him both in his Board roles and as a senior executive resource to CKHGT going forward.”

Robert Finnegan, CEO of Three Ireland and incoming CEO of Three UK said, “With the integration of the Three and O2 business in Ireland largely complete, we now have a solid platform to look at the next phase of our development. Collaborating more and progressively aligning operations and platforms with Three UK is an obvious opportunity and I am excited to be taking on this challenge as the CEO of both operations.”

“Three UK is very well positioned to grow in the market after a period of investment in 5G spectrum and more modern IT systems and processes,” said David Dyson, CEO of Three UK. “Robert joins at an exciting time in our history and the combined assets of the UK and Ireland businesses are a fantastic platform to deliver against customer demand, and generate enhanced shareholder value. I wish Robert and all the employees of Three UK and Ireland the very best and I am delighted to be staying involved at board level and as a senior executive resource to CKHGT.”

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CK Hutchison Group Telecom

CK Hutchison Group Telecom Holdings Limited (“CK Hutchison Group Telecom”) is an indirect wholly owned subsidiary of CK Hutchison Holdings Limited. CK Hutchison Group Telecom is a geographically diverse telecommunications operator in six European markets, Hong Kong and Macau. As at 30 June 2019, the company and its subsidiaries have over 50 million registered customers worldwide.

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